

#3643

**Sponsors: Council President Griffiths; Council Member Freel** 

AN ORDINANCE ESTABLISHING A RATE OF TAXATION ON REAL PROPERTY AND THE TAXABLE PROPERTY OF PUBLIC UTILITIES FOR THE FISCAL YEAR JULY 1, 2012 THROUGH JUNE 30, 2013

WHEREAS, pursuant to the provisions of <u>Wilm</u>. <u>C</u>. (Charter) §4-101, the Mayor has submitted a property tax proposal as a revenue measure necessary to balance the operating budget, and the City Council deems it necessary and proper to approve the measure as set forth herein, pursuant to the provisions of <u>Wilm</u>. <u>C</u>. (Charter) §2-300.

## THE COUNCIL OF THE CITY OF WILMINGTON HEREBY ORDAINS:

**SECTION 1.** That the Department of Finance shall collect from the several persons, estates, and public service corporations or public utilities named in the assessment rolls submitted by the Board of Assessment for the City, real property taxes for the fiscal year beginning July 1, 2012, at the following rate:

(a) One Dollar and Seven-Thousand, Six-Hundred and Seventy Hundredths Cents (\$1.7670) on One-Hundred Dollars for City Purposes.

**SECTION 2.** The Council hereby further ordains that the President of City Council shall sign, and the City Clerk shall countersign, the Tax Warrant which shall be delivered to Council no later than June 30, 2012.

First Reading	March 15, 2012
Second Reading	March 15, 2012
Third Reading	

	Passed by City Council,
	President of City Council
	Attest:City Clerk
Approved as to form this	
day of March, 2012	
City Solicitor	
	Approved this day of ,2012
	Mayor

**SYNOPSIS:** This Ordinance sets the property tax rate for Fiscal Year 2013 (July 1, 2012–June 30, 2013) based on the certification by the Board of Assessment of the assessed valuation of taxable real property in the City and the Mayor's estimates of revenue measures necessary to balance the City budget as required by the City Charter. There is no property tax rate increase for FY 2013.

To the Department of Finance of and for the City of Wilmington and its successor or successors:

The City of Wilmington, by the City Council, commands you to collect from the several persons, estates, and public service corporations or public utilities named in the Assessment Roll annexed hereto for the City, real property taxes for the fiscal year beginning July 1, 2012, at the following rate:

One Dollar and Seven-Thousand, Six-Hundred and Seventy Hundredths Cents (\$1.7670) on One-Hundred Dollars for City Purposes.

And if any person, public service corporation, or public utility named in the said Assessment Roll, or any other person whose duty it is to pay the tax, shall refuse to pay after you have demanded the same, then we command that you collect the same, with costs, according to law.

Assessment for City Purposes: \$2,222,588,846

	CITY OF WILMINGTON
	By:President of City Council
	Attest:City Clerk
Approved as to form this	
day of March, 2012	
City Solicitor	Dated:

## BOARD OF ASSESSMENT OF THE CITY OF WILMINGTON CERTIFICATION OF ASSESSMENT ROLL FISCAL YEAR 2013

## TO THE DEPARTMENT OF FINANCE:

We, members of the Board of Assessment, hereby certify, in accordance with <u>Wilm</u>. <u>C</u>. (Charter) §6-109(a), that the New Castle County Assessment Report for District 26, as adjusted to reflect the City's tax exemptions, is the official assessment roll or list of the City of Wilmington.

The total assessment and exemptions are as follows:

Total assessment	\$3,611,454,796
Total exemptions	\$1,388,865,950
Total assessment subject to tax	c rate\$2,222,588,846
	John R. Sheridan
	Laura Papas
	Eugene Bradley
Approved as to form this	
day of March, 2012	
City Solicitor	
	Approved this day of, 2012
	 Mayor
	Dated: